

BEFORE THE IOWA WORKERS' COMPENSATION COMMISSIONER

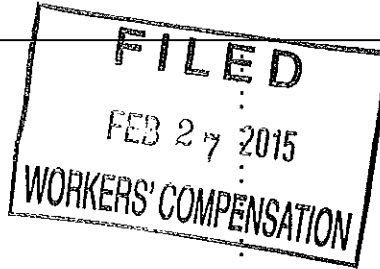
FRANCIS POTHOFF,

Claimant,

vs.

FLEXSTEEL INDUSTRIES, INC.,

Employer,  
Self-Insured,  
Defendant.



File No. 5011844

ADDENDUM TO DECISION

Head Note No.: 3303.20


The partial commutation decision in the above-captioned matter was entered on February 13, 2015. On February 17, 2015, the parties jointly filed a motion requesting a Nunc Pro Tunc Order or an Addendum to the original Order, indicating a more specific and definitive award. In the decision, I granted the claimant a partial commutation. The parties are basically requesting a more specific explanation of the award calculations.

I have now reviewed the matter fully. The request of the parties is reasonable. It is not a Nunc Pro Tunc, but rather, an enlargement of the findings. Based upon the request of the parties, I enlarge the findings in the February 13, 2015, decision, to include specific language which more accurately defines the parameters of the award. This language shall be an Addendum to the original decision:

The applicable discount rate as of February 13, 2015 was 2.20 percent. At that interest rate, the appropriate factor from the present value discount table published by the Division of Workers' Compensation for the claimant, Francis Pothoff, who was 64 years of age is 803.415198. That amount multiplied by the stipulated weekly rate of \$601.84 yields a current discounted value of the partial commutation of all but the last week of this permanent total disability award, of \$483,527.39. Payment of this amount by defendants represents payment of the present value of weekly workers' compensation payments in the amount of \$601.84 for the period February 13, 2015 through December 13, 2033. If claimant is still alive as of December 13, 2033, the defendant shall resume weekly payments herein in the amount of \$601.84, to continue through Francis Pothoff's lifetime.

IT IS SO ORDERED.

Signed and filed this 27<sup>th</sup> day of February, 2015.

  
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JOSEPH L. WALSH  
DEPUTY WORKERS'  
COMPENSATION COMMISSIONER

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